THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) The Saurashtra Kutch Stock Exchange, Rajkot has informed that the matter is sub-judice.

Government Officials Trip Abroad to Raise Foreign Exchange

2996. SHRI S. MADHAVAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government officials went abroad to raise foreign exchange through the Indian Development Bonds;

(b) if so, what are the details thereof; and

(c) whether their trips were useful and if so, what are the benefits that accrued?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) The followng officials of Ministry of Finance went abroad in connection with marketing of the Bonds:

Shri Kamal Padey, Joint Secretary.

Shri S. Varadachary, Joint Secretary.

Shri Y. Venugopal Reddy, Joint Secretary.

Shri Sudhir Kumar, Director.

Shri A.K. Ghosh, Chairman (CBDT).

Shri K.M. Sultan, Director (CBDT).

(c) Yes, Sir. According to the report dated 4th March, 1992, received from Reserve Bank of India, a sum of US$ 1625.120 million has been collected under the India Development Bonds Scheme, 1991.

Additional Resource Mobilisation by Government

2997. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) what was the total additional resource mobilisation by the Central Government through revision in (i) taxes (ii) Postal Tariff and (iii) Telecommunication during the years 1985-86 to 1991-92; year-wise; and

(b) what was the total additional resource mobilisation by the Central Government through increase in the administered prices of industrial commodities, petroleum products and agricultural products (issue price of wheat and rice) during the above period?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) The information is given in the table below year-wise:

(Rs. crores)

Addtional resource mobilisation

	Taxes (Gross, including States' share)	Postal Tariff	Telecom
1985-86	478.00	..	..
1986-87	400.00	79.00	60.00
1987-88	514.00	28.00	375.00
1988-89	615.00	49.00	500.00
1989-90	1287.00	..	..
1990-91	1790.00	207.00	55.00
1991-92	2617.00	55.00	..
	7701.00	418.00	1485.00

(The figures shown against each year are the estimated yield from measures taken in that year)

(b) The required information is being collected.

Inflow of Foreign Currency from NRIs

2998. SHRI BEKAL UTSAHI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the net inflow of foreign currency from NRIs declined to only Rs. 255 crore in 1990-91 as against Rs. 2179 crores in 1989-90;

(b) if so, what are the reasons for such a sharp decline; and

(c) what was the inflow of such NRI foreign currency in 1991-92?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes Sir.

(b) The immediate factors which lead to such a sharp decline in the inflow of NRI remittances in FCNR Account in 1990-91 were the impact of Gulf war, worsening Balance of Payments situation and heavy withdrawals of funds from FCNR Accounts by NRIs.

(c) The inflow of NRIs foreign currency in FCNR account for 1991-92 was Rs. 76.71 crores as at the end of January, 1992.

Deposits and Credit Advanced by Foreign Banks Operating in India

2999. SHRI PASUMPON THA KIRUTTINAN: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question No. 1910 given in the Rajya Sabha on 10th March, 1992 and state:

(a) what is the total amount of deposits and credit advanced by foreign banks operating in India;

(b) whether these banks propose to open more branches in India; and

(c) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Reserve Bank of India (RBI) have reported that the total deposits (other than bank deposits) and bank credits (excluding inter bank advances) or 24 foreign banks operating in India, as on 27.12.1991 (i.e. the last reporting Friday) were Rs. 14,997.92 crores and Rs. 6,724.01 crores respectively;

(b) RBI have reported that foreign banks have been showing interest in opening more branches as well as representative offices in India.

(c) It will not be in the public interest at this stage to disclose names of foreign banks seeking permission to open branches or representative offices.

Enhancement of Rural Electrification Fund for Andhra Pradesh

3000. DR. NARREDDY THULASI REDDY: Will the Minister of POWER AND NON-CONVENTIONAL ENERGY SOURCES be pleased to state:

(a) whether Government of Andhra Pradesh has requested to enhance the funding by Rural Electrification Corporation under Normal Rural Electrification Programme to Rs. 12 crores as agreed to in the plan discussion for Andhra Pradesh for the year 1991-92; and

(b) if so, what action has been taken by the Central Government in the matter?

THE MINISTER OF STATE OF THE MINISTRY OF POWER AND NON-CONVENTIONAL ENERGY SOURCES (SHRI KALP NATH RAI): (a) The Andhra Pradesh State Electricity Board (APSEB) has requested to enhance the funding by the Rural Electrification Corporation under Normal Rural Electrification Programme to Rs. 12 Crores for Andhra Pradesh for the year 1991-92.

(b) As the REC is facing severe resource gap, it is not possible for the Corporation to provide additional funds to the APSEB during the current year.

सहकारी आवास समितियों की ओर दिल्ली विद्युत प्रदाय संस्थान की बकाया धनराशि

3001. **श्री महेन्द्र सिंह लाठर:** क्या विद्युत और गैर-पारंपरिक ऊर्जा स्रोत मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या सरकार का ध्यान 10 फरवरी, 1992 के